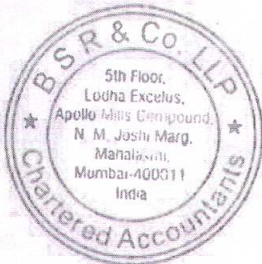


ESS KAY FINCORP LIMITED
G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001
CIN : U65923RJ1994PLC009051 | www.skfin.in
Tel +0141-4161300 | Email : info@skfin.in
Statement of financial results for the half year and year ended March 31, 2019

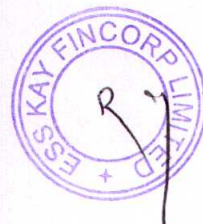
(Rupees in lakhs)					
	Particulars	Half year ended March 31, 2019 Audited	Half year ended March 31, 2018 Audited	Year ended March 31, 2019 Audited	Year ended March 31, 2018 Audited
I	Revenue from operations	20,011.24	12,857.14	34,934.20	22,083.87
II	Other income	1,032.21	65.67	1,559.26	649.12
III	Total Revenue (I+II)	21,043.45	12,922.81	36,493.46	22,732.99
IV	Expenses:				
	Employee benefits expenses	3,920.10	2,810.10	7,084.48	5,002.05
	Finance costs	7,816.75	4,746.79	13,846.22	8,945.06
	Depreciation and amortisation expenses	178.48	139.25	321.25	233.62
	Provisions and write offs	1,160.23	519.39	2,918.00	1,376.24
	Other expenses	2,830.29	2,086.65	4,774.41	3,883.57
	Total Expenses	15,905.85	10,302.18	28,944.36	19,440.54
V	Profit before tax (III-IV)	5,137.60	2,620.63	7,549.10	3,292.45
VI	Tax expense :				
	(1) Current tax	1,562.72	1,074.41	2,549.07	1,419.66
	(2) Earlier year tax	(22.39)	(131.52)	76.50	(190.92)
	(3) Deferred tax	(36.58)	(81.11)	(299.49)	(131.52)
		1,503.75	861.78	2,326.08	1,097.22
VII	Profit after tax (V-VI)	3,633.84	1,758.85	5,223.01	2,195.23
VIII	Earnings per equity share:				
	(1) Basic (In Rupees) (Refer Note 3)*	17.26	7.02	26.32	15.08
	(2) Diluted (In Rupees) (Refer Note 3)*	17.26	7.02	26.32	15.08
	Face value of share (in Rupees) (Refer Note 3)	2.00	2.00	2.00	2.00

* Earnings per share for the half year ended March 31, 2019 and March 31, 2018 have been calculated for six months and not annualised.



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Balance Sheet as at March 31, 2019

		(Rupees in lakhs)	
	Particulars	As at March 31, 2019	As at March 31, 2018
		Audited	Audited
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	460.32	350.92
	(b) Reserves and surplus	55,058.14	20,279.16
(2)	Non-current liabilities		
	(a) Long-term borrowings	80,261.79	42,815.17
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other long-term liabilities	3,140.46	1,430.46
	(d) Long-term provisions	1,024.80	594.11
(3)	Current liabilities		
	(a) Short-term borrowings	6,504.67	8,523.07
	(b) Trade payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,995.63	3,037.59
	(c) Other current liabilities	47,903.20	43,517.22
	(d) Short-term provisions	1,965.97	1,552.51
	TOTAL	1,99,314.99	1,22,100.21
II	ASSETS		
	Non-current assets		
(1)	(a) Fixed assets		
	(i) Tangible assets	1,703.77	1,229.87
	(ii) Intangible assets	59.43	27.04
	(iii) Capital work-in-progress	6.30	96.86
	(b) Non-current investments	466.67	466.67
	(c) Deferred tax assets (Net)	824.23	623.64
	(d) Long-term loans and advances	99,172.86	66,992.84
	(e) Other non-current assets	1,696.10	1,259.31
(2)	Current assets		
	(a) Current investments	1,100.00	-
	(b) Trade receivables	2.65	23.84
	(c) Cash and bank balance	27,760.67	2,937.15
	(d) Short-term loans and advances	64,623.66	46,361.89
	(e) Other current assets	1,898.64	2,081.10
	TOTAL	1,99,314.98	1,22,100.21



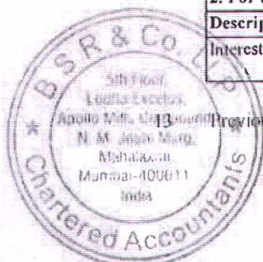
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Notes :

- 1 The Company is a Non-Banking Finance Company registered with the Reserve Bank of India
- 2 The above results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors at their meetings held on May 02, 2019 and May 03, 2019 respectively
- 3 Pursuant to the the approval of the Shareholders of the Company w.e.f. September 11, 2018 ("Record date") 3,50,919 equity shares of face value of Rs. 100 each were sub-divided into 1,75,45,950 equity shares of face value of Rs 2 each and the Earnings per share (EPS) has been arrived for all reporting periods after considering such sub division
- 4 During the year, Mr. Rajendra Kumar Setia (Promoter) exercised the option to convert 15,093 warrants, issued on preferential basis, upon payment of Rs. 1,881.68 lakhs and accordingly, 7,54,650 equity shares of the face value of Rs. 2 each were allotted to Mr. Rajendra Kumar Setia on October 13, 2018 at a premium of Rs. 247.35 per equity share. The funds received upon allotment have been utilised for meeting funding requirements of the business activities of the Company as per the objects of the issue.
- 5 During the year, the Company has issued 47,15,529 equity shares by way of private placement having face value of Rs. 2 each at a premium of Rs. 594.29 per equity shares.
- 6 In accordance with resolution approved by the shareholders, the Company has reserved shares, for issue to employees through ESOP Schemes. On the approval of Nomination and Remuneration Committee (NRC), each ESOP scheme is issued. The NRC has approved stock option schemes on dated October 15, 2018. Under the term of the scheme, the company may issue stock option to employees and directors of the company, each of which is convertible into one equity shares. The Company uses intrinsic value method to account for the compensation cost of stock options to employees of the Company. In the first tranche, the Company issued 4,06,750 ESOP out of which 1,500 ESOP lapsed during the year.
- 7 The listed Non-Convertible Debenture of the Company aggregating to Rs. 644.85 crores as on March 31, 2019 are secured by exclusive charge on identified standard receivables of the Company which are not more than ranging from 0-90 days overdue. The total asset cover ranging from 110%-120% of the principal amount of the said debentures.
- 8 There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated 28th February, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject
- 9 The Company's primary business comprises only of financing related activities i.e. lending by way of secured and unsecured loans for the purpose of AS-17 "Segment Reporting". The Company operates only in India, hence it has only one geographical segment viz. India.
- 10 In compliance with Regulation 52 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, an audit of financial results for the year ended March 31, 2019 has been carried out by the Statutory Auditors.
- 11 Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per "Annexure 1" attached.
- 12 Certain items reported in the financial results as at, for the year ended and half year ended March 31, 2019 have been regrouped to conform to current year's/period classification and does not impact recognition and measurement principles followed for preparation of financial results. The following table shows the amounts reported in the financial results as at, for the year and half year ended March 31, 2018 and how these amounts would have appeared in the financial statements as at, for the year and half year ended March 31, 2018, if the current year/period grouping/classification were applied:

1. As at and for the year ended March 31, 2018			
Description	Classified from	Classified to	Amount in lakhs
Non current portion of interest accrued but not due, reclassified	Other current liabilities	Other long-term liabilities	277.18
Non current portion of provision on sub-standard assets, reclassified	Short-term provisions	Long-term provisions	36.83
Creditors other than micro and small enterprises shown as a separate line item	Other current liabilities	Trade Payable	3,037.59
Non current portion of unamortised borrowing cost, reclassified	Other current assets	Other non-current assets	234.06
Non current portion of prepaid expenses, reclassified	Other current assets	Other non-current assets	54.73
Incomes accrued but not received, reclassified	Other current assets	Short Term Loan & Advances	2,328.97
Interest from margin money deposits has been reclassified	Other Income	Revenue from Operations	369.63
Rebate and claim has been reclassified to provision and write offs	Other expenses	Provisions and write offs	792.56
2. For the half year ended March 31, 2018			
Description	Classified from	Classified to	Amount in lakhs
Interest from margin money deposits has been reclassified	Other expenses	Provisions and write offs	331.31

13 Previous period / year figures have been audited by other auditor.



ESS KAY FINCORP LIMITED

Annexure 1

Additional Information as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

(a) Credit rating

The Credit Analysis & Research limited (CARE) & Brickwork Ratings (BWR) have assigned following ratings to the Company:

Facility	March 31, 2019	March 31, 2018
(a) Secured Debentures	CARE A- BWR A	CARE BBB+ BWR A
(b) Unsecured Debentures	CARE A- (Tier-II) CARE A-	CARE BBB (Tier-II) CARE BBB+
(c) Subordinated Term Loan	CARE A-	CARE BBB
(d) Bank Facilities	CARE A- BWR A	CARE BBB+
(e) Commercial Paper	Withdrawn	CARE A3+

(b) Asset cover available
Not Applicable

(c) Debt Equity Ratio*

The debt-equity ratio of the Company as per the audited financial results by statutory auditors for the year ended March 31, 2019 is 2.35

(d) Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not : Set out in "Appendix 1". The Company does not have any outstanding non-convertible redeemable preference shares.

(e) Next due date for the payment of interest / principal along with the amount of interest and the redemption amount for non-convertible debt securities : Set out in "Appendix 1".
The Company does not have any outstanding non-convertible redeemable preference shares.

(f) Debt service coverage ratio
Not Applicable

(g) Interest service coverage ratio
Not Applicable

(h) Outstanding redeemable preference shares (quantity and value)
Not Applicable

(i) Capital redemption reserve / Debenture redemption reserve
Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

(j) Net worth as at 31 March 2019**
Rs. 55,174.51 lakhs

(k) Net profit after tax for the year ended 31 March 2019
Rs. 5,223.02 lakhs

(l) Earnings per share for the year ended 31 March 2019
(a) Basic - Rs. 26.32
(b) Diluted - Rs. 26.32

* Debt equity ratio is (long term borrowings + short term borrowings + current maturities of long term borrowings) / Networth

** Networth is equal to paid up equity share capital plus reserves and surplus less deferred revenue expenditure



Place : Jaipur
Date : May 03, 2019

For and on behalf of the Board of Directors
Ess Kay Fincorp Limited

Rajendra Kumar Setia
Managing Director
DIN- 00957374



ESS KAY FINCORP LIMITED

Appendix 1
Private Placement for Debentures

(Rs In Lacs)

Sr No	Series under which the NCD are held	ISIN No	Previous due date for payment of interest	Previous due date for repayment of principal	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next due date for payment of principal	Next Redemption Interest amount	Next Redemption Principal Amount	Total Amount
1	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO)	INE124N07028	November 30, 2018	November 30, 2018	Paid	May 30, 2019	May 30, 2019	39.01	533.33	572.34
2	Essential Capital Consortium B.V.	INE124N07036	February 5, 2019	February 5, 2019	Paid	May 05, 2019	May 05, 2019	14.33	472.39	486.72
3	IFMR Fimcap Long Term Multi Asset Class Fund	INE124N08034	March 30, 2019	-	Paid	June 29, 2019	September 29, 2022	64.82	2,000.00	2,064.82
4	IFMR Capital Finance Private Limited	INE124N08042	February 4, 2019	-	Paid	May 03, 2019	February 03, 2023	65.10	2,000.00	2,065.10
5	A.K Capital Finance Limited	INE124N08067	-	-	-	January 12, 2021	January 12, 2021	-	2,500.00	2,500.00
6	A.K Capital Services Limited	INE124N07069	November 16, 2018	November 16, 2018	Paid/Redeemed	-	-	-	-	-
7	Scienc Capital Private Limited+ BlackSoil Capital Private Limited+ SKS Capital Research Private Limited	INE124N07077	February 18, 2019	February 18, 2019	Exercised Put Option on February 11, 2019	-	August 18, 2020	-	700.00	700.00
8	Sundaram Mutual Fund & IFMR Capital Finance Private Limited	INE124N07085	March 29, 2019	-	Paid	April 30, 2019	April 30, 2019	6.80	83.33	90.14
9	Principal Mutual Fund & IFMR Capital Finance Private Limited	INE124N07085	March 28, 2019	March 28, 2019	Paid	April 30, 2019	April 30, 2019	10.21	125.00	135.21
10	Axis Mutual Fund	INE124N07093	March 15, 2019	March 15, 2019	Paid	April 18, 2019	April 18, 2019	12.53	145.83	158.37
11	Unfi AIF & IFMR Capital Finance Private Limited	INE124N07101	March 28, 2019	March 28, 2019	Paid	April 30, 2019	April 30, 2019	9.07	113.64	122.71
12	A. K. Capital Finance Private Limited	INE124N07119	March 12, 2019	March 12, 2019	Paid	April 12, 2019	April 12, 2019	8.11	153.85	161.96
13	IFMR Income Builder Fund	INE124N07127	-	-	-	November 12, 2021	November 12, 2021	-	2,500.00	2,500.00
14	Reliance Mutual Fund	INE124N07176	November 26, 2018	-	Paid	May 24, 2019	May 24, 2021	676.15	12,500.00	13,176.15
15	Franklin India Dynamic Accrual Fund/Franklin India Credit Risk Fund/Franklin India Short Term Income Plan/Franklin India Short Term Income Plan/Franklin Dynamic Accrual Fund	INE124N07143/NE124N07168/NE124N07200	-	-	-	May 31, 2019	February 26, 2021	1,834.11	5,000.00	6,834.11
16	Franklin India Low Duration Fund	INE124N07150	March 29, 2019	-	Paid	June 28, 2019	June 28, 2019	195.10	3,750.00	3,945.10
17	L & T Mutual Fund	INE124N07184	March 01, 2019	-	Paid	September 02, 2019	July 31, 2020	46.54	2,500.00	2,546.54
18	Aditya Birla Finance Limited*	INE124N07192	October 25, 2018	October 25, 2018	Paid/Redeemed	-	-	-	-	-
19	L & T Mutual Fund	INE124N07226	March 25, 2019	-	Paid	September 25, 2019	August 25, 2020	144.21	3,750.00	3,894.21
20	Kavya Capital Limited	INE124N07234	February 28, 2019	-	Paid	April 01, 2019	March 05, 2024	48.92	2,500.00	2,548.92

*Prepaid the entire amount on 31 October 2018



Declaration pursuant to Regulation 52(3)(a) of SEBI(Listing Obligation and Disclosure Requirement)
Regualtions,2015

(for audit report with unmodified opinion)

1.	Name of Company	Ess Kay Fincorp Limited
2.	Annual Financial Statements(Standalone) for the year ended	31 st March 2019
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	Not Applicable
5.	Signed By For Ess Kay Fincorp Limited Rajendra Kumar Setia Managing Director Atul Arora CFO Date:3 rd May'2019 Place:Jaipur	 

ESS KAY FINCORP LIMITED

(Formerly Known as ESS KAY AUTO FINANCE PVT. LTD.)

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DDA SFS Flates, Pocket-1, Sector-22, Dwarka, New Delhi

E-mail : info@skfin.in www.skfin.in

Corporate Identity Number : U65923RJ1994PTC009051

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditors' Report on Annual Financial Results of Ess Kay Fincorp Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Ess Kay Fincorp Limited

We have audited the financial results of Ess Kay Fincorp Limited (the 'Company'), for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (the 'Listing Regulations'). Attention is drawn to the fact that the figures for the half year ended 31 March 2019 and the corresponding half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures for the half year of the relevant financial year.

These financial results have been prepared on the basis of the annual financial statements and reviewed half yearly financial results which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2019.

Independent Auditor's Report on Annual Financial Results of Ess Kay Fincorp Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Emphasis of matter

We draw attention to Note 12 to the financial results, which describes regrouping / reclassification of certain items reported in the financial results for the half year ended and year ended 31 March 2018 to confirm to current year's classification.

Our opinion is not modified in respect of these matter.

Other matter

Attention is drawn to the fact that the comparative figures as reported in the financial results for the half year ended and year ended 31 March 2018 were audited, by the predecessor statutory auditor who expressed an unmodified opinion on those financial results vide their reports dated 8 May 2018.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Manoj Kumar Vijai

Partner

Membership No: 046882

Jaipur
3 May 2019